

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Horticulture Department- AP Micro Irrigation Project – Changing the name of the M/s.Plastro Plasson Industries (India) Limited as Finolex Plasson Industries Limited – Amendment – Orders – Issued.

=====

AGRICULTURE AND COOPERATION (HORTI. ) DEPARTMENT

G.O.Rt.No. 1544

Dt: 29 -12-2009.

Read the following:-

1. G.O.Rt.No.529, A&C Dept., dt.20.6.2003.
2. From COH, AP.,Hyd. Lr.No.APMIP/2477/2008, dt.17.6.2009.
3. From DOH, AP.,Hyd. Lr.No.APMIP/2477/2008, dt.1.7.2009.

@@@

ORDER:-

In the reference 1<sup>st</sup> read above, Government have issued orders approving 5(five) companies for short listing under APMIP for supply of Irrigation equipment design and installation as agronomic and maintenance support etc., in which M/s. Plastro Plasson Industries (I) Ltd, URS, Pune is one of the company approved by the Government .

2. In the reference 2<sup>nd</sup> read above, the Commissioner of Horticulture, Andhra Pradesh,Hyderabad has reported that the Company Secretary, M/s.Finolex Plasson Industries Ltd. has informed that the Registrar of Companies, Pune, Maharastra issued fresh incorporation certificate upon change of name of the company from M/s.Plastro Plasson Industries (India) Ltd., as Finolex Plasson Industries Limited and furnished a certified copy of fresh incorporation certificate.

3. In the reference 3<sup>rd</sup> read above, the Director of Horticulture, Hyderabad has also reported that the Executive Director of M/s.Finolex Plasson Industries Ltd., has informed that consequent upon the change of the name of the Company, the Registrar of Companies, Pune, Maharastra issued fresh Incorporation certificate changing the name of the company M/s Finolex Plasson Industries Ltd. It is also reported that due to the following reasons the company name has been changed:-

- (a) The Company had earlier 3 Joint Venture Partners viz.,  
Finolex Group of India, and Plastro & Plasson  
from Israel.
- (b) In the year 2007, the Plastro Group was purchased by John  
Deere, Group of the USA.
- (c.) Except in India all other countries Plastro had their 100  
subsidiaries.
- (d) In India, John Deere preferred to sell their shares equally  
between Finolex & Plasson.
- (e) Therefore, Plastro has no investment in their Company,  
but they continue to supply their products to them.

Contd..2

4. In the circumstances stated above, the Director of Horticulture has requested the Government to issue orders duly revising the G.O.Rt.No.529, A&C (Horti.) Department dt,20.6.2003 changing the name of MI company ie., M/s.Plastro Plasson Industries (I) Ltd., to M/s.Finolex Plasson Industries Ltd.

5. Government after careful examination of the matter, hereby agree to change the name of M/s.Plastro Plasson Industries (India) Ltd. as M/s. Finolex Plasson Industries Limited which is specified under item 5 in para 2 of G.O.Rt.No.529, Agriculture and Cooperation (Horti.) Department, dated 20.6.2003.

6. While agreeing with the proposal to change the company name, Government hereby direct the Director of Horticulture, Hyderabad that by way of abundant precaution if the Horticulture Department or any other Government Department/Agency has agreement or contract subsisting with the company M/s. Plastro Plasson Industries (India)Ltd. the Director of Horticulture should ensure that this new name of the company gets incorporated with the existing contracts/agreement so that any legal disputes can be avoided and also the company be directed to incorporate the new name in guarantees/undertakings etc. that they may have furnished to Government.

7 The Director of Horticulture, Andhra Pradesh, Hyderabad shall take further necessary action in the matter and send compliance report to Government.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

PANKAJ DWIVEDI,  
APC & SPL.CHIEF SECRETARY TO GOVERNMENT, ATM.

To  
The Director of Horticulture, Andhra Pradesh, Hyderabad.  
SF/SC.

//forwarded by order//

SECTION OFFICER